

## ANZTSR

### Report on the Financial Position of ANZTSR Inc. for the December 2014 Committee Meeting

Phil Saj

**Please note:** I am using the figures (Oct 30<sup>th</sup>) I collated for the AGM. Very little has changed since then.

At October 30<sup>th</sup> 2014 our net assets were:

|  |                    |
|--|--------------------|
| Cash   | \$14,866.95        |
| Receivable from 2014 Conference Organising Committee | \$9,000.00         |
| <b>Total</b>   | <b>\$23,866.95</b> |

For the twelve months to April 30 2014, we had an operating **loss of 3,264.63**.

For the six months between April 30 and October 30 2014 we had an operating **loss of \$6,433.36**.

**The operating loss for the first six months of our current financial year was almost twice the operating loss for the whole of the last financial year.**

It is my view that the reason for this financial performance is that most of our costs are fixed, while revenue is variable.

Our current membership is **approximately 60**, which compares with **approximately 90** two years ago. (This excludes new members who joined through the 2014 conference)

Two things we can do now:

- (1) Increase membership.
- (2) Seek institutional sponsors.

#### **Proposals**

- (1) I will draft an email and circulate to committee members' for input/approval in the next few days that will be sent to those on our database who have been members in the past three years but have not renewed. This email will highlight what we do and ask them to consider renewing membership.
- (2) I will collate a list of potential institutional sponsors\*, and draft an email (to be sent to potential sponsors), to be circulated to committee members' for input/approval in the next few days. The email to potential sponsors will highlight our contribution to the Third Sector and how that can be enhanced with their support. Cost of sponsorship to be \$225.

\*I'm thinking here of the more progressive institutions like the Whitlam Institute and the Australia Institute, some of the larger charities that have research departments, University Schools /Departments, and philanthropic trusts. For their support, we would include them as supporters on our website.